

# Sisters of Charity Corporation Board for Sponsored Ministries

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The Sisters of Charity of Cincinnati sponsor Mount St. Joseph University. The Corporation Board for Sponsored Ministries for the Sisters of Charity are the Members of the University Corporation. The Code of Regulations and/or Delegation Agreement articulate the reserved powers of the Leadership Council and Corporation Board of the Sisters of Charity as follows:

Leadership Council	Corporation Board
Any changes in the mission, philosophical direction or purposes of the Sponsored Organization.	The appointment of trustees or directors of Sponsored Organizations including appointments to fill unexpired terms.
The initiation or termination of sponsorship and establishing separate organizations.	The election and removal of the CEO, and receipt of the CEO's annual evaluation.
Adoption, repeal, or amendment of the Articles of Incorporation and Code of Regulations (after review and recommendation of CBSM).	Corporation policies of Sponsored Organizations to assure adherence to: <ul style="list-style-type: none"> <li>a. The <i>Sponsorship Manual</i> as promulgated and from time-to-time amended by the Sisters of Charity;</li> <li>b. Other statements of philosophy and policy as promulgated from time-to-time by the Sisters of Charity.</li> </ul>
Acquiring capital financing.	All matters relating to legal responsibilities of Members of Sponsored Organizations.
The purchase, sale, lease, or disposition of real property or other assets or the incurring of debt or other obligations that exceed the monetary limit set annually by the CBSM.	The approval of Annual Reports, including short- and long-range plans.
The appointment of external auditors.	Approval of annual operating and capital budgets.
Accepting donated assets requiring a financial commitment by the organization (after review and recommendation by CBSM).	